MINUTES OF A MEETING OF THE FINANCE AND GENERAL PURPOSES COMMITTEE OF THE GOVERNING BODY OF SOUTHERN REGIONAL COLLEGE HELD ON 02 JUNE 2026 via TEAMS

PRESENT:
Mr Gary McMurray (Interim Chair)
Mrs Lee Campbell (Principal/Chief Executive)
Mr Sean Fitzsimons
Mr Nick Harkness (joined at 18:01)
Mrs Monica Kelly

IN ATTENDANCE:
Dr Thomas Moore, (Governing Body Chair)
Mrs Michelle Khan, (Assistant Director of Finance)
Mrs Emma Foster (Secretary to the Governing Body)

The meeting convened at 17.30

A01. WELCOME AND APOLOGIES FOR ABSENCE

ACTION By whom

Mr McMurray informed members that Mr Harkness would join later in the meeting.

A02. DECLARATION OF INTERESTS

The Chair reminded those present to declare at the commencement of the meeting any conflict of interest held in matters to be discussed. No interests were declared.

A03. MINUTES OF THE MEETING 31 MARCH 2026

The minutes of the Finance and General Purposes Committee meeting held on 31 March 2026 were reviewed for accuracy as an accurate record and unanimously approved by Mr Fitzsimons and seconded by Mrs Kelly.

A04. MATTERS ARISING

Members noted that matters listed as outstanding on the action sheet will be addressed through the course of the meeting.

A05. CHAIR'S BUSINESS

The new Director of Finance is due to commence in post on 1 August 2026 and will attend the next Committee meeting which is due to be held on 06 October 2026.

Mr McMurray recorded his thanks to Mrs Khan, Assistant Director of Finance, for the additional responsibilities and work she has undertaken during the period of vacancy.

An update on the budget will be provided by Mrs Campbell during the confidential section of the meeting.

A06. SRC MANAGEMENT ACCOUNTS MARCH 2026

The management accounts for the period ended 31 March 2026 were presented to the committee. Members reviewed and noted these. Going forward, the accounts will be

prepared on an April to March basis due to the change of year end. The budget is currently being managed as planned.

Mrs Khan responded to questions raised by the members.

Dr Moore thanked Mrs Khan for her detailed report and for her and her team's work in this area.

He also placed on record his thanks to Mrs Khan and her team for the robustness, transparency, and value of the budget management meetings held within each department in the College. These meetings enable each faculty to ensure spending remains within budget and allows them to plan accordingly. This provides assurance to the Committee and reflects the positive working relationships between all departments within the College.

A07. GOVERNING BODY BUDGET REPORT

Mrs Khan informed members that future reports will cover a full 12-month period.

Members noted the report.

Mr Harkness joined the meeting at 18.01pm

A08. DFE FINANCIAL RETURNS

Mrs Khan informed members of the close out position up until March 2026. The College has fully spent on the resource and capital budgets.

A09. CONTRATCS MANAGEMENT- DIRECT AWARD CONTRACTS

There have been no direct award contracts since the last meeting.

A10. COMPLAINTS AND COMPLIMENTS REPORT

Mrs Campbell highlighted the key points within the report. Since the last meeting she had received a handwritten compliment regarding an access course run by the College. It highlighted the very positive work of two key lecturers who were presenting the course. This good news has been shared with the College's Compliance Officer and will also be shared with other governing body members at the upcoming meeting on 16 June 2026.

Members praised Mrs Campbell and the lecturers involved for the recognition received, stating that it was lovely to hear such positive comments

A11. HEALTH AND SAFETY REPORT QUARTER 3

Members discussed the report at length and agreed that future reports should include a risk rating and RAG status in respect of actions arising out of inspections. Additional information on the inspection process will also be provided to give members a clearer understanding of how inspections are conducted and assessed. Members agreed that this would provide greater clarity and assurance to the committee. Mrs Campbell provided assurance to members that this information will be incorporated into future reports. Mr R Sloan

A12. INSURANCE CLAIM UPDATE QUARTER 3

There have been no new claims since the committee last met.

Members noted the report.

A13. ANY OTHER BUSINESS

Nothing to note

A14 REVIEW OF MEETING

Members were content with how the meeting was conducted.

DATE AND TIME OF NEXT MEETING

The next meeting will be held on Tuesday 06 October at 17.30 in the Boardroom in Banbridge Campus.

The meeting concluded at 18.32pm

[redacted]

CHAIR

3/11/26

DATE