

The Governing Body of Southern Regional College

Meeting of the Finance and General Purposes Committee of the Governing Body scheduled for
Tuesday 9 October 2018 at 18.30 in the **Boardroom, Newry West Campus**.

Item No	Item	Papers	Action	Presenter	TOR
1.	Apologies for Absence	Verbal	Noting	Clerk	
2.	Declaration of Interests	Verbal	Noting	Chair	1
3.	Minutes of Meeting 12 June 2018	Enclosed	Approval	Chair	
4.	Matters Arising	Verbal	Noting	Chair	
5.	Chairman's Business	Verbal	Noting	Chair	
6.	Committee Annual Report and Self-Assessment	Enclosed	Approval	Chair	
7.	Terms of Reference	Enclosed	Approval	Chair	
8.	Draft Annual Report and Statutory Accounts for period ended 31 July 2018	Enclosed	Noting	Ms McGuigan	5
9.	Year-end Financial Reports <ul style="list-style-type: none"> • Debtors, Creditors & Prompt Payments July 18 • Credit Cards Payments July 18 • Investment report 	Enclosed	Noting	Ms McGuigan	4, 5
10.	Governing Body Annual Budget Report for year ended 31 July 2018	Enclosed	Noting	Ms McGuigan	12
11.	DfE Reclassification Returns <ul style="list-style-type: none"> • Summary of Movements report • June 2018 (May Actuals) • July 2018 (June Actuals) • August 2018 (July Actuals) • September 2018 (August Actuals) 	Enclosed	Noting	Mr McGonigal	4, 10
12.	Investment Summary for the period ended September 2018	Enclosed	Noting	Ms McGuigan	13
13.	Policy Review <ul style="list-style-type: none"> • Whistleblowing (Including legal advice) • Car Parking • CCTV (deferred) • Communications • Health and Safety policy and statement 	Enclosed	Approval	Mr McGonigal	16
14.	Complaints and Compliments Report 2017-18 <ul style="list-style-type: none"> • Trend Analysis 	Enclosed	Noting	Mr McGonigal	15
15.	Gifts and Hospitality Register	Enclosed	Noting	Mr McGonigal	9,16
16.	Direct Award Contracts	Verbal	Noting	Mr Doran	10
17.	Register of Interests	Enclosed	Noting	Clerk	9
18.	Any Other Business	Verbal	Noting	Chair	

Date and Time of Next Meeting – Tuesday 4 December 2018 at 18.30 in Boardroom, Newry Campus

Distribution List:

Members: Mrs Teresa Campbell (Committee Chair), Mr Brian Doran (Chief Executive), Mr Kieran Swail, Mrs Judith Thompson and Mr Tom Redmond

Attendees: Mr Terry McGonigal (Director of Finance and Planning), Mrs Joanne McGuigan (Assistant Director of Finance), Mr Andrew Saunders (Chairman of the Governing Body), Mrs Carla Shields (Boardroom Apprentice) and Miss Lindsay Armstrong (Secretary to the Governing Body)

Terms of Reference

The main business of the Finance and General Purposes Committee is to monitor, determine and advise the Governing Body on the College's solvency, matters relating to estimates, budgets and presentation of accounts of the college, and other matters as the Governing Body may from time to time remit to it.

The responsibilities of the Finance and General Purposes Committee are to:

1. Carefully scrutinise all agenda items and committee papers for any conflicts of interests and follow DfE procedures in regards to making the appropriate declaration, thus ensuring that good governance is maintained at all times;
2. Monitor the solvency of the College and advise the Governing Body;
3. Scrutinise, test and challenge, if appropriate, the DfE Annual Recurrent Budget Allocation to ensure it is sufficient to deliver the College planned curriculum offer and it is fair and equitable in comparison with other college recurrent grant funding levels and advise the Governing Body accordingly.
4. Advise Governing Body on clear financial objectives and clear indicators for measuring College performance;
5. Monitor the financial statements of the College, including consultancy reports and advise the Governing Body;
6. Advise the Governing Body on the policy by which tuition and other fees payable to the college are determined;
7. Review, in line with financial delegations, the financial impact of proposals placed before other committees including prior DfE approvals;
8. Monitor all prior DfE approvals in line with financial delegations;
9. Review the Register of Interests maintained by the Secretary in respect of governors and senior post holders;
10. Seek assurance with regard to compliance in respect of conditions of funding and submissions of returns to DfE and other funders;
11. Seek assurance that the college's financial statements comply with DfE accounts direction and other appropriate guidance;
12. Monitor the Governing Body budget;
13. Monitor College investments to ensure a satisfactory income return and spread of risk;
14. Monitor progress against College efficiency plans;
15. Monitor college complaints and compliments in accordance with agreed policy and procedures;
16. Advise and where appropriate decide or refer on those matters which fall within the remit of the Governing Body but do not have a natural home within the existing committee structure – these to be termed general purposes.